Page 1 of 21 pages

### **EDUCATION**

### The University of Chicago

Chicago, IL

Ph. D. Economics 1969; M.A. Economics 1967

- Nobel Laureate Milton Friedman was chairman of the dissertation committee and judged the money and banking specialty examination. Henri Theil, who formulated a three-stage lest square solution for multi equation models, was also on my dissertation committee.
- Nobel Laureate George Stigler judged my microeconomics examination.
- Professor Harry Johnson presented international economics.
- Nobel Laureate Theodore Schultz presented agricultural economics and development, and passed my examination in that field.
- Nobel Laureate Robert Mundell, editor of the <u>Journal of Political Economy</u>, published my mathematical article (1970) submitted when I was a student.
- Later I assisted in editing the <u>Journal of Political Economy</u>.

Roosevelt University Chicago, IL

### M.A. Economics 1964

- Studied under Abba P. Lerner who was instrumental in bringing Keynesian theories to the United States.
- Walter Weisskopf: "The Psychology of Economics" (1955 Interernational Llibary of Psychology, re-printed in 1999 by Routelege. A classic of psycho-cultural analysis of economists and economic theory and
- Rolf Weil, professor and president of Roosevelt University.

### **PUBLICATIONS**

### **Articles and Blogs**

"The Effects of Price Supports on Output and Factor Prices in Agriculture," <u>The Journal of Political Economy</u>, (Volume 78, No. 6, November/December 1970), Robert Mundell, editor.

"An Estimation Procedure for the Federal Cash Deficit Applied to the United States Interwar Period," 1920-1941," Western Economic Journal, (Volume X, No. 4, December 1971).

"The Measurement of Expectations Association Proceedings, (Summer 1969 meetings).

"The Phillips Curve and All That, A comment," with Ronald Moses, <u>Scottish Journal of Political in Economics</u>," with Ronald Moses, American Statistical

"The Phillips Curve And All That, A comment," with Ronald Moses, <u>Scottish Journal of Political</u> Economy, Vol. XXI, No. 3, November 1974.

"United States - Canadian Economic Relationships," with Jack L. Rutner, Monthly Review, Federal Reserve Bank of Kansas City, (February 1975).

Page 2 of 21 pages

- "The Measurement of Economies of Scale: A Comment," <u>Journal of Business</u>, University of Chicago Press, (January 1976), <a href="http://www.kc.frb.org/publicat/econrev/EconRevArchive/1976/3-4q76auer.pdf">http://www.kc.frb.org/publicat/econrev/EconRevArchive/1976/3-4q76auer.pdf</a>.
- "A Demand-Pull Theory of Deflation and Inflation," <u>The Manchester School of Economics and Social Studies</u>, Blackwell Publishing, (June 1976) pp. 99-111.
- "Money and Income, Is There a Simple Relationship?" with Jack L. Rutner, Monthly <u>Review</u>, Federal Reserve Bank of Kansas City, (May 1975), Reprinted in <u>Issues in Monetary Policy</u>, Federal Reserve Bank of Kansas City, February 1980.
- "The Process of Inflation," <u>Proceedings and Reports of the Center for Yugoslav American Studies, Research and Exchanges,</u> (June 1975). Financial Seminar in Belgrade, Yugoslavia.
- "Time and Frequency Domain Test of Some U.S. Canadian Relationships Under the Autoregressive Filter," with Jack L. Rutner, <u>Applied Economics</u>, Clive Granger was the editor. (August 1976)
- "A Negative View of the Negative Money Multiplier," with Jack L. Rutner, <u>The Journal of Finance</u>, (June 1977).
- "Money and Stock Prices," <u>Monthly Review</u>, Federal Reserve Bank of Kansas City, (September/October 1976).
- "The Concept of Private Income," with Jack L. Rutner, Monthly <u>Review</u>, Federal Reserve Bank of Kansas City, (November/December 1976).
- "A Causality Test of Canadian Money and Income: A comment on Barth and Bennett," Canadian Journal of Economics, (August 1978).
- "Comments on William Manson's Monetary Policy and the Federal Funds Rate," <u>Proceedings, Atlantic Economic Society</u>, (October 1977)
- "Seasonal Adjustment Distortions Caused by the X-11 Program," with Jack Rutner, <u>Hearings</u> on the Conduct of Monetary Policy, Committee on Banking, Finance and Urban Affairs, United States House of Representatives, (July 28 & 29, 1977) pp. 124-127. An article inserted in the Congressional Record.
- "The Misspecification of a Nonseasonal Cycle as a Seasonal by the X-11 Seasonal Adjustment Program," with Jack L. Rutner, <u>Review of Economics and Statistics</u>, (Harvard University Press, November 1978).
- "A Convergence of Views," The Federal Reserve Authorities and Their Public Responsibility, <u>A Symposium, Center Symposia Series</u>. No. CS-7. Center for Research in Government and Business, Graduate School of Management, University of Rochester, (1980), pp. 5-33.
- "Changes in the Provision of Correspondent Banking Services and the Role of Federal Reserve Banks Under the DIDMC Act, A Comment on Kane," <u>The Rochester Carnegie Mellon Conference on Public</u> Policy, (Spring 1982), pp. 127-140.

Page 3 of 21 pages

- "Views," in Monetarism and the Federal Reserve's Conduct of Monetary Policy, Compendium of Views, Subcommittee on the Monetary and Fiscal Policy, Joint Economic Committee of the Congress of the United States, (December 30, 1982) pp. 39-45. Reprinted in part in David Colander, Macroeconomics, Theory and Policy, (Scott, Foreman and Company, 1986), pp. 294-5.
- "A Theory of Biased Expectations," in <u>Monetarism</u>, <u>Inflation</u>, <u>and the Federal Reserve</u>," a commemorative book in memory of Robert Weintraub, edited by James Galbraith and Dan C. Roberts, with an introduction by David R. Obey, Chairman of the JEC and James Abnor, Vice Chairman of the JEC, Joint Economic Committee of the United States Congress, (June 27, 1985), U.S. Government Printing Office, pp. 74-83.
- "Politics and the Federal Reserve," <u>Journal of Contemporary Policy Issues</u>, Western Economic Association, (Fall 1985), pp. 43-58.
- William Miller," <u>Encyclopedia of American Business History and Biography, Banking and Finance,</u> 1913 1989, Bruccoli Clark Layman Book, New York, 1990, pp. 302-5.
- "Henry S. Reuss," Ibid, p. 369-72.
- "Fernand St Germain," Ibid, p. 399-401.
- "A Budgetary Bias For United States Intervention in Foreign Exchange Markets," <u>Journal of Public Budgeting and Financial Management</u>, Vol. 2, No. 3, 1990, pp. 407-430.
- "Institutional Preservation at the Federal Reserve," <u>Contemporary Policy Issues</u>, Vol. IX, No. 3, July 1991, pp. 46-58.
- "A Plan to Balance the Government Budget that Allows Countercyclical Fiscal Policy," <u>Public</u> Budgeting and Financial Management, Vol. 5, No. 1, 1993
- "Waste and Abuse in the Federal Reserve's Payment System," (assisted in the preparation) <u>Democratic</u> Staff Report of the Committee on Banking and Financial Services, January 5, 1996.
- "Far From Full Disclosure," Barron's, August 2, 1999, pp. 31-2.
- "Pensions, Planes, and Priced Services," <u>Financial Markets Center FOMC Alert</u>, February 1-2, 2000, pp. 8-10.
- "Greenspan's Needle," <u>Barrons</u>, July 24, 2000. Cited to Chairman Alan Greenspan, a witness, by Congresswoman Maxine Waters at the July 2000 Humphrey-Hawkins Hearings before the House Banking Committee.
- "That Shredding Fed," Barrons, December 10, 2001, p. 36.
- "The Painful History of Fed Transparency, <u>MarketWatch</u>, from Dow Jones, May 8, 2006. This web site article appeared in papers in many parts of the world.

Page 4 of 21 pages

"The Painful History of Fed Transparency" <u>MarketWatch</u>, from Dow Jones online May 8, 2006; also carried the same day on Forex, AFX News Limited and Interactive Investor in the UK carried on May 22, 2006.

"The Fed's Backroom Bailout Policy: Chapman University Law Review: 2009, pp. 535-547.

"Stop the Federal Reserve From Shredding Its Records" <u>Huffington Post</u>, December 9, 2009, <a href="http://www.huffingtonpost.com/robert-auerbach/stop-the-federal-reserve">http://www.huffingtonpost.com/robert-auerbach/stop-the-federal-reserve</a> b 385328.html .

"The GAO must perform a diligent independent audit of the Fed," <u>Huffington Post</u>, May 13, 2010. Introduction for the article and Chapter 5 of <u>Deception and Abuse at the Fed,</u>" <a href="http://www.huffingtonpost.com/robert-auerbach/the-gao-must-perform-a-di">http://www.huffingtonpost.com/robert-auerbach/the-gao-must-perform-a-di</a> b 575347.html

"Malpractice at the Bernanke Federal Reserve," September 13, 2010, Huffington Post.

"Elizabeth Warren and the Inspector General of the 'Independent' Bureau of Consumer Financial Protection" September 28, 2010, <u>Huffington Post</u>.

"Why the Federal Reserve's Contribution to Unemployment and Price Discrimination Continues," October 27, 2010, <u>Huffington Post</u>.

"Ben Bernanke Versus Ben Bernanke: Fed Chair Flip-Flops With QE2," <u>Huffington Post</u>, November 15, 2010., Huffington Post

"The Federal Reserve's \$3.3 Trillion Insider Loans Follow a History of Corrupt Practices," <u>Huffington Post</u>, December 8, 2010. <a href="http://www.huffingtonpost.com/robert-auerbach/the-federal-reserves-33-tb">http://www.huffingtonpost.com/robert-auerbach/the-federal-reserves-33-tb</a> 794155.html

"Score One Against Racial Discrimination and the Federal Reserve", <u>Huffington Post</u>, January 18, 2011, Addendum added on the following day regarding Federal Reserve's 1/18/2011 Press Release announcing its new departments on "diversity and inclusion."

"Has Computer Trading Made the Stock market a 'Crapshoot'?", <u>Huffington Post</u>, February 8, 2011, A few sentences from this review was printed on the back cover of the author's book, <u>Crapshoot Investing</u> by Jim McTague, the Washington editor of <u>Barrons</u> along with several comments from Neil Cavuto, Larry Kudlow, Jim Barth and several others.

"The Social Security Lock Box Hoax and the National Debt", <u>Huffington Post</u>, March 3, 2011, <u>Huffington Post</u>

"The Bernanke Fed Plans to Give Large Banks Billion Dollar Annuities," March 29, 2011, <u>Huffington Post</u>

"Bernanke's Press Conferences Will Not Remedy the Fed's Corrupt and Deceptive Public Records Polices,", April 25, 2011, Huffington Post .

"My Response to the Fed's IG," May 23, 2011, Huffington Post

Page 5 of 21 pages

"Does the Stimulus Stimulate?", June 20, 2011, <u>Huffington Post</u>

"The U. S. Government's Largest Means-Tested Anti-Poverty Program Has Severe Problems,", September 12, 2011, <u>Huffington Post</u>.

"Billion Dollar Secrets Leaked from the Federal Reserve," <u>Hades Research</u>, a new web site established by markets participants in San Francisco (Robert Craven) and London. March 8, 2012.

"The Fed's Money Explosion and \$76.9 Billion of Its Meaningless "Profit" Transferred to the Treasury," Posted: 01/30/2012, <u>Huffington Post</u>

"A Blatant Cover-up of Corrupt Practices at the Federal Reserve by Its "Independent" Inspector General,", Posted: 04/18/2012, Huffington Post

"Senator Bernie Sanders Seeks to Reduce Bankers' Prominent Government Role Regulating Themselves,", Posted: 06/05/2012, <u>Huffington Post</u>

"The Bernanke Fed's Policy of Paying Banks to Limit Loans Creates Unemployment," Huffington Post: Posted: 09/17/2012, Huffington Post 1

<u>Federal Reserve Policy and the Presidents of the United States</u> | Posted October 24, 2012, <u>Huffington Post</u>

Whether you like or dislike Federal Reserve policy, its policy record from World War II to the Bernanke Fed is generally related more to who was President rather than to who was Federal Reserve chairman.

President Harry Truman (1945-53) assigned Federal Reserve Chairman William McChesney Martin Jr. (serving as...

"The Bernanke Fed's Printing Press Explosion Now Exceeds Two Trillion Dollars" (6) Comments | Posted April 2, 2013, Huffington Post

As of March 20, 2013 the Ben Bernanke Federal Reserve has added \$2.101 trillion dollars to the base of the U.S. money supply since September 2008 when the financial crisis erupted. That is a 240 percent increase. The Bernanke Fed, that has sole control over the nation's monetary base (currency,...)

"Warren Buffett's Tax Confusion" | Posted December 13, 2012, Huffington Post

The optimum allocation of investment choices depends on the future after-tax expected income, adjusting for the risk involved. Warren Buffett disagrees with the importance of taxes and for some investors he is surely correct.

"Health Care for the Poor Without Wrecking Health Care for All" (2) Comments | Posted May 28, 2013, Huffington Post

When Milton Friedman addressed a University of Chicago Medical School graduating class in the 1960s, he raised the issue of health care for the uninsured. Friedman asked students to help end the state of substandard health care for poor people like many on the South Side of Chicago near the...

Page 6 of 21 pages

Massive Misconceptions About Where the Bernanke Fed's Money Explosion Went" Posted June 25, 2013, <u>Huffington Post</u>

<u>The Bernanke Fed's Stimulus Hoax Is Hiding a \$2 Trillion Time Bomb</u>, Posted: 07/25/2013, <u>Huffington Post</u>

<u>Chairman Ben Bernanke and Vice Chair Janet Yellen Have Supported an Economic Time Bomb</u> Posted November 22, 2013, <u>Huffington Post</u>

The Benefits of Capitalism and Freedom Will Survive the Financial Crisis and This Seminar," <u>Forum for Social Economics</u>, Published 2013, Volume XLII, Issue 4, pp. 379-385.

"Our reviewers have now considered your paper and have recommended publication in <u>Forum for Social Economics</u>. It is a wonderful personal essay, with important reflections on the Chicago school and Friedman in particular. We are pleased to accept your paper in its current form which will now be forwarded to the publisher for copy editing and typesetting. [...} Thank you for your contribution to <u>Forum for Social Economics</u> and we look forward to receiving further submissions from you." (William Milberg, Associate Editor, June 5, 2012)

Standing in the Door Against Civil Rights' at the Federal Reserve
Posted March 4, 2014 including a chapter of my 2008 book: Deception and Abuse at the Fed,
Huffington Post

<u>Federal Reserve Officials Are Trying to Disarm the \$2.58 Trillion Bomb They Built</u>; posted June 3, 2014, Huffington Post

Federal Reserve Officials Are Trying to Disarm the \$2.58 Trillion Bomb They Built June 3, 2014, <u>Huffington Post</u>

"A Few Things the Fed Has Done Wrong", September 23, 2014 Huffington Post

"Federal Reserve Officials Impair GAO Audits By Destroying Their Source Records;" <u>Huffington</u> Post, 03/12/2015

"Recent Serious Unemployment as Former Fed Chairman Ben Bernanke Sees Full Employment 'In Sight'", November 3, 2015;

"The IMF's Prediction, the Federal Reserve and the \$2.6 Trillion Time Bomb", <u>Huffington Post</u>, June 9, 2015 |

I was asked to write a chapter in an Oxford University book: to be published in 2016. It contains material I have brought forward from in a number of articles in journals (shown above) by Auerbach, some with Jack Rutner, on Autoregressive Integrated Moving Averages (ARIMA).

### **BOOKS**

<u>Money, Banking, and Financial Markets</u>, (Macmillan Publishing Company, Inc.), first edition: 1982, 501 pages; second edition: 1985, 684 pages; third edition: 1988, 832 pages. The *Instructors Resource* 

Page 7 of 21 pages

Guide contains a reprint of An Analysis of Prime Lending Practices at The Ten Largest United States Banks, noted below.

<u>Financial Markets and Institutions</u>, (Macmillan Publishing Company, Inc.), first printing 1983, second and third printings, 1984.

An Analysis of Prime Rate Lending Practices at the Ten Largest United States Banks, with Jake Lewis and Peggy Rayhawk, Staff Report of the Committee on Banking, Finance and Urban Affairs, United States House of Representatives, (Government Printing Office #77-468 0, April 1981)

<u>Deception and Abuse at the Fed; Henry B. Gonzalez Battles the Alan Greenspan Bank</u>, May 2008, University of Texas Press, The American Library Association's online magazine, <u>Choice</u>, selected the book as one of their picks for March 2009. <u>Huffington Post</u> published excerpts from chapters 5 ("Valuable Secrets and the Return of Greenspan's 'Prophetic Touch'" 5/13/10), Chapter 6, (The Seventeen Year Lie," 12/9/09), Chapter 9 ("When Five Hundred Economists Are Not Enough," 11/30/09).

### **SELECTED PRESENTATIONS**

Provided expert witness services in a series of cases in which the constitutionality was challenged of the right of Federal Reserve Bank presidents (who do not go through the presidential appointment and Senate confirmation process) to vote on the nation's money supply when they serve on the Federal Reserve's Federal Open Market Committee. Although suits were filed on behalf of the Chairman of the House Banking Committee, two Senators, and large number of entrepreneurs in the home building industry, the challenges were judged to lack standing. The United States Supreme Court denied a petition for a writ of certiorari in the last case, Senator John Melcher vs. the Federal Reserve, on June 6, 1988. Served as an expert witness in cases on banking practices.

Reviewed articles on money and banking, macroeconomics, and applied econometrics.

Editorial board and editor of a <u>Special Issue</u> of <u>Public Budgeting and Financial Management</u> (Marcel Dekker, Inc, New York) on "The Federal Reserve in the 1990's" (Vol. 3, No. 3, 1991).

1970-71. Organized and moderated a lecture series at the University of Illinois, Chicago that included the following speakers: Paul Samuelson, Milton Friedman, Walter Heller, George Stigler, Gary Becker and William Baumol.

1974. Canadian Economic Relationships," with Jack L. Rutner, Allied Social Science Association meetings, (San Francisco, December 1974)

1974. "Comments" in Capitalism and Freedom: Problems and Prospects, Proceedings of a Conference in Honor of Milton Friedman (University Press of Virginia, Charlottesville: 1975), pp. 41, 90, and 94.

1974-1976. Public speaker on economic topics for the Federal Reserve Bank of Kansas City

1975. Lectures by Milton Friedman and Robert Auerbach, at a special forum at Crown Center, Kansas City, Missouri, sponsored by the University of Kansas School of Business.

Page 8 of 21 pages

1975. "Are There Simple Monetary Relations in the U.S. and Canadian Economies?" with Jack L. Rutner, The Allied Social Science Association meetings, Dallas, December, 1975.

1976 to 1981 and 1992 to 1998. During my eleven years as an economist at House Banking: a number of presentations in the House of Representatives to various groups including foreign groups from different countries, such as China and Russia, and (in February 1993) with Ms. Randzio-Plath, Chair of the European Parliament's Subcommittee on Monetary Affairs and Mr. Francis Jacobs, a committee established in anticipation of the adoption of a common European currency.

- 1976. "Some Empirical Tests of the U.S. Canadian Exchange Rate" with Jack L. Rutner, The Allied Social Science meetings, Atlantic City, September, 1976.
- 1977. "An Empirical Explanation of Some Dilemmas in Macroeconomics," The Allied Social Science Meetings, New York, December, 1977.
- 1979. "A Convergence of Views," joint meeting of the American Economic Association and the American Finance Association on monetary policy, Atlanta, December 1979.
- 1980. "Federal Reserve Monetary Policy Under Paul Volcker: The Record since the Announced Revolution," Southern Economic Association meetings, Washington, D. C., November 1980.
- 1980. Interviewed on CNN on the prime rate.
- 1986. Speech to Bankers of the Riverside-San Bernardino area, California Bankers Association, Palm Springs, February 28, 1986.
- 1987. Remarks at the 1986 Allied Social Sciences Association meetings after William A. Darity, Jr.'s speech on Abram Harris who introduced me to the Ph.D. program at the University of Chicago. Noted in Darity's article ("Abram Harris: An Odyssey from Howard to Chicago") in The Review of Black Political Economy, winter 1987, p. 7.
- 1981. Discussant (published in the Journal of Monetary Economics), Carnegie Mellon Rochester conference on monetary Policy, Rochester University, April 11, 1981.
- 1982. "Lessons and Future Possibilities for Money and Banking Policies," The Executive Seminars, Carter Golembe Associates, Washington D. C., November 11, 1982.
- 1984. "Macroeconomic Equilibrium," UCLA Economics Department, Workshop in Money; Los Angeles, May 1984.
- 1984. "Politics and the Federal Reserve," Western Economic Association meetings, Las Vegas, June 26.
- 1985. "The Stock Yield Effects of a Borrowed Government Deficit," Eastern Economic Association meetings, Pittsburgh, March 1985.

Page 9 of 21 pages

- 1985. "The Stock Yield Effects of Government Debt," Western Economic Association meetings, Anaheim California, July 1985.
- 1986. Presented "A Theory of Biased Expectations," Eastern Economic Association meetings, Philadelphia, April 1986. Moderated a session in which Allan Meltzer presented his interpretation of Keynes, with Robert Solow and other discussants.
- 1986. "Equilibrium with the Payment of Interest on Deposits," The Western Economic Association Meetings, San Francisco, July 1986.
- 1987. Invited and attended panel discussion on government policy held at Stanford by the Hoover Institution on War, Revolution and Peace, and Dinner in Honor of Milton Friedman's seventy-fifth birthday; Palo Alto, California; July 15, 1987.
- 1988. "The Prime Rate," The Graduate Economics Group, Graduate School of Management symposium; University of California, Riverside, October 14, 1988.
- 1987. "Interest Rate Effects of Government Debt," Western Economic Association meetings, July 1987, Vancouver, Canada.
- 1988. "The Prime Rate," Eastern Economic Association meetings, Boston, 1988.
- 1988. "An International Inside Trader with an Unlimited Budget," The Western Economic Association meetings, Los Angeles, July 2, 1988.
- 1987, 1988, 1989, and 1990. Lecturer in a series on money and banking at The Peter F. Drucker Business School, The Claremont Graduate School, organized by Jim P. Giles, Professor of Finance and Business Policy.
- 1989. "Perceptions of the Government Budget Deficit," Western Economic Association, Lake Tahoe, June 1989.
- 1990. "Goal Displacement in a Theory of Government Behavior Using Examples from the Federal Reserve," Western Economic Association, San Diego, June 1990.
- 1991. "Introduction" (pp. vii-xii) and Editor, Special Issue of Public Budgeting and Financial Management on "The Federal Reserve System in the 1990s," Vol. 3, No. 3, 1991.
- 1991. Panelist, International Political Economy Workshop on Central Bank Independence, Fiscal Constraints and European Union, April 5-6, 1991, Claremont Colleges.
- 1991. "A Remedy for Biased Intertemporal Tax Expectations," Western Economic Association meetings, Seattle, June 1991.
- 1992. "Reforming the Federal Reserve," Western Economic Association meetings, San Francisco, July.

Page 10 of 21 pages

- 1992. Invited participant in the Carnegie Mellon-University of Rochester Conference on Public Policy, November 19-21, 1992 in Pittsburgh.
- 1997. European central bank, and personnel from the central bank of Egypt (September).
- 1997. "Check Clearing Abuses by the nation's Central Bank," LBJ School of Public Affairs Ph.D. Colloquium, September 16.
- 1998. Speech with Professors William Black and James Galbraith at the U.T. School of Business on the Federal Reserve Bailout of the Long-Term Capital Management hedge fund.
- 1999. "Prime Rate lending Practices," LBJ School of Public Affairs Ph.D. Colloquium, February 25, 1999
- 2000. "The 17-Year Secret FOMC Transcripts," Western Economic Association International Meetings, Vancouver, Canada, July 24, 2000. Anna Schwartz was a discussant.
- 2002. January 7, "Breaking the Public Trust, "presented at a conference: "The Federal Reserve: Reality vs. Myth." Jake Lewis and I organized the all day conference sponsored by Ralph Nader, held at the National Press Club in Washington, D.C. and broadcast live on C-SPAN. I also moderated part of the conference and presented a summary statement. Tapes of this conference are on sale at C-SPAN.
- 2003. March 5, Testimony before the Subcommittee on Financial Institutions and Consumer Credit, The House of Representatives Committee on Financial Services Hearings on H.R. 758, the Business Checking Freedom Act (eliminating the prohibition on payment of interest on demand deposits), and H.R. 859, the Business Checking Freedom Act (payment of interest on reserves held at the Federal Reserve)
- 2003. "Government Pension Offset Inequities and Policies for Social Security Reform," coauthored with Carol Ellis and Jacqueline Angel, March 2003 presented by Professor Angel at the November 7, 2003 at the meetings of the Association for Public Policy Analysis and Management in Washington, D.C.
- 2003. April 28 and 29, presented "Malfeasance At The Nation's Central Bank, The Preservation Hypothesis for Government Bureaucracies and the Analogue to Private Sector Control Fraud." Organized and moderated the conference on "Corporate Governance and Control Fraud" with Professors James Galbraith and William Black at the Lyndon B. Johnson School of Public Affairs.
- At the LBJ School continued to provide consultation on central banking matters in D.C. and advised a Texas State Senator. Appeared on television a number of times in Austin and at the National Press Club where I helped organize and then participated in as a speaker and moderator of a seven hour conference on the Federal Reserve broadcast on C-SPAN. (January 7, 2002).

Testified before a subcommittee of the Financial Services Committee of the House of Representatives on March 5, 2003 on a proposed banking bill. Television and press interviews: e.g. October 24, 2005, Report on Business, Canadian subsidiary of CNN, business channel.

Page 11 of 21 pages

2005. March 31, Lecture on central banking in the United States to a group from Angola, Egypt, El Salvador, Gaza, Kenya, Lithuania, Macedonia, Mexico, Namibia, Nigeria, Oman, Pakistan, Philippines, Poland, Serbia and Montenegro, Slovak Republic, Tunisia West Bank, and Zambia who are employed in various aspects of banking and finance. Several groups also from the International Hospitality Council of Austin have preceded this one.

Appeared on a number of TV and radio programs in 2007 and 2008 when my book, Deception and Abuse at the Fed was published by the UT press...

- 4/5/07 Sun City Democratic Club
- 5/15/07 Texas Public Radio, David Martin Davies
- 6/8/07 Gail Beagle San Antonio book signing, including the Gonzalez family with Congressman Charles Gonzalez.
- 7/23/07 Washington, DC, Trover Book signing
- 8/23 Twig Bookstore 5005 Broadway, San Antonio book signing
- 9/1/07 Democracy for Texas Club, speech Mother Egan, Austin
- 9/28/07 Barnes and Noble, Arboretum, book signing
- 10/11/07 Barnes and Noble San Pedro Crossing 321 NW Loop 410, San Antonio
- 11/11/07 Kathy Simon, Gillian Finley CBC Radio
- 11/12/07 Bloomberg Show 6:37 pm.
- 11/14/07 David Davies, National Public radio
- 11/20/07 Public Financial Management, speech, Westin, San Antonio
- 12/4/07 Peter Collins Show
- 12/8/07 Lasser Jensen and cameraman Denmark Television to be shown on Denmark TV.

1/9/09/08 - National Press Club, "LBJ School Professor Robert D. Auerbach discussed topics from his book *Deception and Abuse at the Fed: Henry B. Gonzalez Battles Alan Greenspan's Bank* (University of Texas Press, 2008) at an all-day symposium titled "Beyond the Meltdown: regulatory Reform of the Financial Sector" sponsored by Demos.org, Essential Information, Charles R. Halpern Seminar and the Consumer Education Foundation.

1/21/08 - Interview, Pacifica Ratio

Page 12 of 21 pages

1/30/08 - Chapman University Law School, Orange, California, speech "The Fed's backroom bailout policy: reportedly more than \$2 trillion in loans and guarantees without a timely public record, expanding its regulatory powers despite a history of malfeasance and, since September 2008, rewarding banks for holding their surging reserves rather than lending."

2/3/08 - KZYX Interview with John Sakowicz, <a href="http://www.prx.org/pieces/33182-no-reservations-taken-closed-door-backroom-bankin">http://www.prx.org/pieces/33182-no-reservations-taken-closed-door-backroom-bankin</a>

2/8/08 - UT Student Union, speech, noted above

3/19/08 - Library of Congress

3/27/08 - Speech at the Thomson Center to Osher Lifelong Learning Institute.

4/8/08 - Bloomberg TV, remarks on YOUTUBE

4/10/08 - Philadelphia radio WITH Bryn Greenberg

6/18 /08- Interview with Heike Buchter, Finnanzreform –Wirtschafte aufZEIT ONLINE <a href="http://www.zeit.de/online/2009/26/obama-bankenreform">http://www.zeit.de/online/2009/26/obama-bankenreform</a>

6/24/08 - Interview with Sebastian, Financial Times of Germany

6/24/08 - Gary Null, National Public Radio, Half hour live interview on many stations, rebroadcast on Air America.

6/26/08 - Von Sebastian Bauer, *Financial Times Deutschland*, "Good Guy, Bad Guy" Interviewed by Sebastin Bauer, New York.

July 2009 (undated) House Financial Services Committee Chairman Barney Frank cites my book. See YOUTUBE: http://www.youtube.com/watch?v=pTsB\_jkaIvg

Colbert Nation corrects the mistake in the title and carries the audio:" 'There's a book out called, 'Sword and Deception At The Fed' (or 'Born of Deception') by Robert Auerbach.' However, I only found the book, "Deception and Abuse at the Fed" by Robert Auerbach. Frank documents publically that the Fed was caught lying about having not having "minutes" regarding interest rates as being the reason why the Fed did not disclose such information. "Remember, this is Frank HIMSELF saying all this..." http://forum.colbertnation.com/tcr/board/message?board.id=politics&message.id=12170

9/17/09 - Auerbach, "When Five Hundred Economist Are Not Enough," Excerpt from my book, on Huffington Post.

9/23/09 - Speech at Lakeway Men's Breakfast Club, Austin Texas suburb.

Page 13 of 21 pages

9/25 - House of Representatives Financial Services Committee Barney Frank cites the book by Robert Auerbach "former chief economist for the committee" in his opening statement of the "historical hearing" on Federal Reserve reform..

10/2/09 - Interviewed by Tom Braithwaite, Business and Politics Correspondent, <u>Financial Times</u>. Quoted in Braithwaitte "Financial Times acknowledges Fed's political problems," posted 10/10/09, <a href="http://walshal.wordpress.com/2009/10/10/financial-times-acknowledges-feds-political-problems/">http://walshal.wordpress.com/2009/10/10/financial-times-acknowledges-feds-political-problems/</a>

10/24/09 - Interview on WZBC, radio news, Boston, by John Grebe.

10/24/09 - Two hour internet interview on Firedoglake, hosted by Professor James K. Galbraith, "FDL Book Salon Welcomes Robert D. Auerbach, Deception and Abuse at the Fed: Henry B. Gonzalez Battles Alan Greenspan's Bank," <a href="http://firedoglake.com/2009/10/24/fdl-book-salon-welcomes-robert-d-auerbach-deception-and-abuse-at-the-fed-henry-b-gonzalez-battles-alan-greenspans-bank/">http://firedoglake.com/2009/10/24/fdl-book-salon-welcomes-robert-d-auerbach-deception-and-abuse-at-the-fed-henry-b-gonzalez-battles-alan-greenspans-bank/</a>

10/29/09 - Interview with Arthur Delaney, staff writer for the <u>Huffington Post</u>, on lobbying The Federal Reserve.

10/29/09- Interview with Jim McTague, Washington editor of Barrons, for the week of

11/1/09- Citation in McTague's "The Nascent War on Inflation, Calling the Fed hawks" "It sounds like they [two Fed officials quoted in the article] are telling Bernanke that we have to start worrying about inflation right now," says economist Robert Auerbach, a professor at the Lyndon B. Johnson School of Public Affairs at the University of Texas at Austin." The complete article is at: http://online.barrons.com/article/SB125694292926419659.html?mod=BOL hps dc

11/11/09 - Interview with Kevin G. Hall, National Economics Correspondent, McClatchy

11/11/09 - Press release with my statement from Institute for Public Accuracy issued a press release with my statement: ROBERT AUERBACH, (auerbach@mail.utexas.edu, http://www.utexas.edu/lbj/faculty/auerbach.html

11/13/09 - Taped interview with Reddy, Sudeep, Washington reporter, The Wall Street Journal

11/17/09 - Half hour radio interview Mike DeRosa, host, WWUH, WHUS, WESU, New Harford, Connecticut

11/20/09 - Interview on KZYX (Northern California) syndicated nationwide to other NPR affiliates via PRX (Public Radio Exchange), John Sakowicz, host

11/20/09 - Press release with my statement found on <u>Huffington Post</u> from Institute for Public Accuracy issued a press release ROBERT AUERBACH.

11/21/09 - WNUR Chicago, Northwestern 89.3 FM 9:15 AM CST, Interview with Chuck Mertz

Page 14 of 21 pages

- 11/21/09 KPOO San Francisco 89.5 Donald lacy Producer/Host 1-866-405-0200. Wake Up Everybody.
- 11/23/09 Pacific Radio 99.5 FM, 6:35 am EST, New York City and http://www.wbai.org on the web. Interview by Ester Armah, Sharan Louise Harper, Executive Producer, Wakeup Call.
- 11/26/09 Interview, KTALK, "the Voice of Utah," AM 630 Salt Lake City, Interview by Scott.
- 11/30/09 Huffington Post publishes excerpts from chapter 6 of my book: "The 17-Year Lie."
- 12/1/09 Interview, KBAB radio, Hosts Dave Chaffin and Amy Richards, Lisa Chaffin producer, coverage area is southern and central Wyoming, western Nebraska, northern Colorado and metro Denver.
- 12/1/09 Interview with Craig Torres, Bloomberg News
- 12/9/09 Subsequently several interviews on my article: "Stop the Federal Reserve From Shredding Its Records" with a 2001 letter to me from Federal Reserve Vice Chairman Donald Kohn confirming the destruction of source records on <a href="Huffington Post:"><u>Huffington Post:</u></a><a href="http://www.huffingtonpost.com/robert-auerbach/stop-the-federal-reserve">http://www.huffingtonpost.com/robert-auerbach/stop-the-federal-reserve</a> b 385328.html .
- 12/21/09 Interview with David A. Francis, Christian Science Monitor, with headline: "Does the Federal Reserve need an audit?" <a href="http://www.csmonitor.com/Commentary/David-R.-Francis/2009/1221/Does-the-Federal-Reserve-need-an-audit">http://www.csmonitor.com/Commentary/David-R.-Francis/2009/1221/Does-the-Federal-Reserve-need-an-audit</a> Copied on a number of websites in January 2010.
- 1/8 /10- Interview Pacifica national radio by Tanya Snyder on emails this week that Financial Services Committee Ranking Member Darrell Issa contends "appears [to show] that the New York Fed deliberately pressured AIG to restrict and delay disclosure of important information to the SEC."
- 1/27 /10- Interview, KPFK Pacifica Radio in Los Angeles with producer Gabriel San Roman, hosted by Sonali Kolhatkar.
- 1/29/10 Interview, Pacifica, Atlanta, host Chris Askew.
- 1/29/10 Interview KPOO, San Francisco, host Donald Lacy.
- 1/31/12 Interview, KPFA, Berkeley, host Philip Maldari, one-hour discussion with guests Timothy Carnova and Robert Auerbach
- 2/1/12 Interview, WWUH, WHUS, WESU" New Hartford, Connecticut, host Mike DeRosa
- 2/1 Interview, KPFT Houston, host Mark Bebawi.

Page 15 of 21 pages

- 2/24 Congressman Ron Paul asks Federal Reserve Chairman Ben Bernanke questions based on material in Robert Auerbach's book, <u>Deception and Abuse at the Fed</u>, Bernanke gives dismissive reply. Auerbach writes letter to Congressman Paul that is widely carried on the internet.
- 3/1 I wrote a letter thanking Congressman Ron Paul for using material from my book for questioning Federal Reserve Chairman Bernanke. Congressman Paul placed my letter in the Congressional Record (with my credentials): "Ron Paul: Madame Speaker, I would like to enter into the record the following letter from Professor Robert D. Auerbach, a professor at the LBJ School of Public Affairs at the University of Texas. This letter provides additional information regarding remarks I made at yesterday's Financial Services Committee Humphrey-Hawkins hearing, remarks which Federal Reserve Chairman Bernanke categorized as 'bizarre.'"
- 3/3 Numerous headlines appear on internet regarding Chairman Frank's letter to Chairman Ben Bernanke regarding the Questions Congressman Paul asked based on Auerbach's book."Barney Frank Demands Bernanke Probe Fed Involvement In Watergate Scandal And Iraq Arms Sales Following Ron Paul Questioning," <u>Bloomberg Businessweek</u>, Scott Lanman, <a href="http://www.businessweek.com/news/2010-03-03/frank-asks-bernanke-to-probe-fed-actions-on-watergate-iraq.html">http://www.businessweek.com/news/2010-03-03/frank-asks-bernanke-to-probe-fed-actions-on-watergate-iraq.html</a>
- 3/5 Interviewed on Bloomberg TV, "Inside Track," anchors Erik Sckhatzker and Deidre Bolton, video, <a href="http://www.clipsyndicate.com/video/playlist/3167/1339035?title=federal\_reserve">http://www.clipsyndicate.com/video/playlist/3167/1339035?title=federal\_reserve</a>
- 3/9 Institute for Public Accuracy, press release from their Washington, DC office about material in <u>Deception and Abuse at the Fed</u>, "The Fed, Watergate and Arming Saddam Hussein" "His book was the basis of Rep. Ron Paul's recent questioning of Federal Reserve Chairman Ben Bernanke. Paul, who introduced the Federal Reserve Transparency Act, which has passed the House with over 300 cosponsors."
- 3/10 Interview by Christine Blosdale on KPFK, Los Angeles.
- 3/23 "Barbara Cargill says the Federal Reserve presided over a 95 percent decline in the U.S. dollar," The Austin Statesman and the St. Petersburg Times, interview with Robert Auerbach's comments. <a href="http://www.politifact.com/texas/statements/2010/mar/22/barbara-cargill/barbara-cargill-says-federal-reserve-presided-over/">http://www.politifact.com/texas/statements/2010/mar/22/barbara-cargill/barbara-cargill-says-federal-reserve-presided-over/</a> Also on <a href="http://www.slate.com/discuss/forums/post/3769144.aspx">http://www.slate.com/discuss/forums/post/3769144.aspx</a>
- 3/5 Interview, Pacifica radio, KPFT Houston, host Mark Bebawi.
- 3/7 Interview for German Zeig, Felix Wadewigy
- 3/7 Interview, The Morning Show, KPFA, Berkeley, host: Brian Edwards.
- 4/20 Interview KPFK, North Hollywood, CA; Radio 90.7fm Los Angeles / 98.7 fm Santa Barbara "Sojourner Truth" with Margaret Prescod.
- 5/5 Robert Auerbach, Dean Baker and James Galbraith send letter to White House, Larry Summers, carried on numerous stories on the internet: "Galbraith, Baker & Auerbach: White House Should "Reconsider Apocalyptic Opposition" to Audit the Fed,"

Page 16 of 21 pages

http://fdlaction.firedoglake.com/2010/05/05/galbraith-baker-auerbach-white-house-should-reconsider-apocalyptic-opposition-to-audit-the-fed/

5/7 - <u>Huffington Post</u>, "A trio of prominent economists said in an email to HuffPost on Friday that the compromised version of an amendment to audit the Federal Reserve would still be a 'great victory.' Economists Robert Auerbach, James Galbraith and Dean Baker said in a statement that the amendment, sponsored by Sen. Bernie Sanders (I-Vt.), "calls for an audit of a broad array of items that include deliberations in the back room of the New York Federal Reserve Bank. Senator Sanders was precise in including some of the events from the backroom of the Fed that he wants audited under this amendment. The Congressional intent is clear."

http://www.huffingtonpost.com/2010/05/07/fed-audit-compromise-amen n 567971.html

- 5/13 Robert Auerbach, "The GAO must perform a diligent independent audit of the Fed," <u>Huffington Post".</u> Introduction for the article and Chapter 5 of <u>Deception and Abuse At the Fed," http://www.huffingtonpost.com/robert-auerbach/the-gao-must-perform-a-di\_b\_575347.html</u>
- 5/13 and following: Numerous headlines on the internet (over 18,000 in a few days on Google). <u>Daily Kos</u> contained a long selection entitled "The Best Article You will Ever Read on Auditing the Fed," <a href="http://www.dailykos.com/story/2010/5/13/866228/-The-Best-Article-You-Will-Ever-Read-on-Auditing-the-FED">http://www.dailykos.com/story/2010/5/13/866228/-The-Best-Article-You-Will-Ever-Read-on-Auditing-the-FED</a>
- 6/2 Interview, Marcia Clemmitt, Washington, DC, CQ Researcher, CQ Press, a division of Sage Publications, C. Q. researcher Blog: <a href="http://www.cqresearcherblog.blogspot.com/">http://www.cqresearcherblog.blogspot.com/</a>
- 9/21 Bloomberg radio, interview with Kathleen Hayes.
- 9/23, Presentation at the PhD Colloquium, LBJ School of Public Affairs, UT, Austin
- 9/27 Press inquires and over 5,000 Google posts on Robert Auerbach, "Malpractice at the Bernanke Federal Reserve," <u>Huffington Post</u>, September 13, 2010.
- 10/28 Presentation at the Economics Department, University of California, Riverside.
- 11/6 Speech, Students for Liberty, Thompson Center, UT Campus
- 11/19 KZYX Interview with John Sakowicz.
- 12/9/2010 Bloomberg radio, interview with Kathleen Hayes, audio on Bloomberg website: <a href="http://www.bloomberg.com/news/2010-12-09/marilyn-cohen-on-bond-market-robert-auerbach-on-fed-audio.html">http://www.bloomberg.com/news/2010-12-09/marilyn-cohen-on-bond-market-robert-auerbach-on-fed-audio.html</a>

2/11/2011 Interview with Scott Lanman, Bloomberg News, for forthcoming article on Chairman on Bernanke's part in the recent report on the financial crisis. Published same date in "Bernanke's 2009 Interview Withheld by Crisis Panel" (coauthor, Joshua Zumbrun).

Page 17 of 21 pages

4/23/2011 quoted in the weekly edition of <u>Barron's</u> in a "Preview" notice of their forthcoming coverage of Fed Chairman Ben Bernanke's Press Conference on.

4/26//2011 Following my blog, "Bernanke's Press Conferences Will Not Remedy the Fed's Corrupt and Deceptive Public Records Policies," my interview (4/27/2011) on Bloomberg TV, picked up by UTUBE, provided me additional time to explain. Both received some attention. The following is the UTUBE title: "Auerbach Says Fed's Bernanke in 'Very Bad, Deep Hole'".

http://www.youtube.com/watch?v=yqyR4roQWY4 and

http://search1.bloomberg.com/search/?content\_type=all&page=1&q=robert%20auerbach

5/17/2011 Interviewed on tacy trump@voiceamerica.com by Jay Taylor.

6/22/2011 Interview on <u>Bloomberg Radio</u> prior to Chairman Ben Bernanke's press conference. Sound track:

http://search1.bloomberg.com/search/?content\_type=all&page=1&q=robert%20auerbach

8/7/2011 Appeared on KXAM (NBC Austin affiliate), morning and evening shows discussing the Standard & Poor's downgrade. Approximately 10 minute video on KXAM web site: "UT professor on U.S. credit downgrade, Updated: Monday, 08 Aug 2011, 10:35 AM CDT. Published: Sunday, 07 Aug 2011, 8:00 PM CDT", <a href="http://www.kxan.com/dpp/news/local/ut-professor-on-u.s.-credit-downgrade">http://www.kxan.com/dpp/news/local/ut-professor-on-u.s.-credit-downgrade</a>

8/11/2011 Interviewed by Zeke Faux, Bloomberg News, quoted in 8/16/11 article: "S&P Downgraded in treasury trade After Upgrade for China".

8/25/2011 Radio interview by Dominic Laurie on <u>BBC Business News - Radio</u> scheduled for presentation the next day before Fed Chairman Ben Bernanke speaks at Jackson Hole.

8/29/2011, "The Bernanke Fed Is in a Deep Hole With a \$1.6 Trillion Time Bomb," <u>AOL/Huffington Post</u>, Posted: 8/29/11 02:40 PM ET, <a href="http://www.huffingtonpost.com/robert-auerbach/the-bernanke-fed-is-in-a-b-940590.html">http://www.huffingtonpost.com/robert-auerbach/the-bernanke-fed-is-in-a-b-940590.html</a>

8/30/2011 Appeared on Bloomberg TV debating Allen Sinai before the market closed. Bloomberg emailed me that their "TV interviews reach an audience of 240 million worldwide." Introduced as debate between Keynesian policy, Sinai, and Milton Friedman's economic policy.

9/2/2011 Interview on the John Sakowicz show, KZYX and KZYZ heard on NPR radio. Regarding my article: "The Bernanke Fed Is in a Deep Hole With a \$1.6 Trillion Time Bomb," <u>AOL/Huffington Post</u>. He emailed:\_"Great article. Thanks."

10/4/2011 testified before the Subcommittee on Monetary Policy and Technology of the House Financial Services Committee, chaired by Congressman Ron Paul on the lack of transparency, and the deceptive and corrupt operations at the Federal Reserve revealed in Congressional in which I assisted.

10/20/2011 Invited and joined Senator Sanders' Advisory Committee on Federal Reserve Reform.

Page 18 of 21 pages

10/18/11 <u>Huffington Post/AOL</u>, "Chairman Bernanke's "Urban Legend" About Deception and Corruption at the Fed."

10/24/11 CSPAN interview recoded about my book: <u>Deception and Abuse at the Fed, Henry B.</u> Gonzalez Battles Alan Greenspan's Bank.

11/3 and 4/11 I was the first speaker at a conference at the Ford Foundation, "A Ford Foundation Project: A Research and Policy Dialogue Project On Improving Governance Of The Government Safety New in Financial Crises." The title of my talk was "Deception and Abuse at the Fed."

11/9/11 Conference call with Senator Sanders on suggestions for Federal Reserve reform.

11/10/11, Interview regarding Chairman Ben Bernanke's presentation at a military facility in El Paso by Robby Gray, El Paso Inc (a business publication in El Paso).

12/8/11 Interview with Kim Bode, correspondent for the Swiss weekly "NZZ am Sonntag" on Federal Reserve policy and transparency.

1/5/12 Conference call with Senator Sanders on the Federal Reserve.

1/6/12 Participant at <u>Forum for Social Economics</u> Seminar, <u>American Economic Association</u> meetings, Chicago, presenting paper (with standing room only audience): "The Benefits of Capitalism and Freedom Will Survive the Financial Crisis and This Seminar."

3/24/12 Interviewed by John Grebe on WZBC radio news, Boston, primarily on the Dallas Federal Reserve's articles regarding increased centralization in the domestic banking industry.

8/301/12 Interviewed on BBC, London, about Federal Reserve Policy, to be heard before Chairman Ben Bernanke speaks at Jackson Hole the next day.

/20/2013 speech to the Economics Club for UT students studying economics.

2013: Served on the LBJ Graduate Admissions Committee and the Merit Review Committee.

2014: Served on the LBJ Graduate Admissions Committee and the Merit Review Committee.

2015: Serving on the LBJ Graduate Admissions Committee.

2015, July: Began membership in Ph.D. Comp Committee.

### SERVICE ACTIVITIES AT ACADEMIC INSTITUTIONS:

Page 19 of 21 pages

My wife Linda's name and my name were placed on a plague in 1999 at the entrance of the University of Texas Club (on the seventh floor of the east side of Darrell K. Royal - Texas Memorial Stadium) with other original founders.

During the summers of 1988 and 1989 tutored students in the Minority Honors Outreach program at the University of California.

Reviewed articles on money and banking, macroeconomics, and applied econometrics.

Editorial board and editor of a <u>Special Issue</u> of <u>Public Budgeting and Financial Management</u> (Marcel Dekker, Inc, New York) on "The Federal Reserve in the 1990's" (Vol. 3, No. 3, 1991).

12/13/01, Nominated for and received a plaque for Services for Students with Disabilities award at the University of Texas, a campus-wide honor.

Served on a number of committees at the LBJ School of Public Affairs. Elected to chair the LBJ School of Public Affairs Budget Council (the tenured faculty) during 2001 and 2002.

Supervised a two-semester course sponsored by the Congressional Research Service of the U. S. Congress in which the students wrote a report published by CRS on "The Canadian Financial System." December 4, 2002,

In 2003 was elected Chairman of the Ad Hoc Consultative Committee for the Evaluation of the Dean of the LBJ School and as chairman of an Ad Hoc Committee on LBJ School Tuition and Fees. Served on the LBJ Admissions Committee in 2004 and 2005.

April 5. 2009 Plan II Senior Thesis Symposium moderator: U.S. History & Government GSB 1:40 PM – 3:00 pm. supervised an undergraduate honors student thesis.

Screening and panel participant in discussion of "Liquid Assets, The story of our water infrastructure," February 8, 2009 sponsored by The American Society of Civil Engineers (ASCE) at The University of Texas at Austin.

Elected chair of the Graduate Studies Committee for the 2009-2010. Member, two-person committee to determine the best Ph.D. dissertation in 2006. Chairman of the Redford Award Committee which nominated best Ph.D. dissertation and selected award for best Policy Research Report in the masters' program in 2008. Determined the eligibility of students' requests for waivers of the Applied Microeconomics for Policy Analysis core course in 2003, 2004, 2005, 2006, 2007, 2008, 2009 and 2010. Served on the Redford Award Committee in 2003, 2006, 2007 and 2011. Chair of the Redford Award Committee in 2006, 2008, 2010, 2011 and 2012.

2/16/10. Nominated by the LBJ students' Graduate Public Affairs Council to be the LBJ School of Public Affairs' nominee for The Senate of College Councils for the *Professor of the Year Award*.

2/20/2013 speech to the Economics Club for UT students studying economics.

Page 20 of 21 pages

2013: Served on the LBJ Graduate Admissions Committee and the Merit Review Committee.

2014: Served on the LBJ Graduate Admissions Committee and the Merit Review Committee.

2015: Serving on the LBJ Graduate Admissions Committee.

2015, July: Began membership in Ph.D. Comp Committee.

#### **AFFILIATIONS**

### LYNDON B. JOHNSON SCHOOL OF PUBLIC AFFAIRS

Austin, Texas

Professor of Public Affairs

August 1998 - Present

### U.S. HOUSE OF REPRESENTATIVES

Washington, D.C.

Economist, Committee on Banking and Financial Services Rep. John J. LaFalce, (D-NY) Ranking Democrat March 1998 - July 1998

### U.S. HOUSE OF REPRESENTATIVES

Washington, D.C.

Economist, Committee on Banking and Financial Services

August 1992 - March 1998

Rep. Henry B. Gonzalez, (D-TX) Chairman/Ranking Member

- Assisted Chairman Gonzalez and other Banking Committee Members on oversight, hearings and Congressional investigations of the Federal Reserve during the term of Federal Reserve Chairman Alan Greenspan.
- Assisted with legislation, speeches, press releases, media inquiries and reports on the U.S. Federal Reserve System.
- Assisted writing The Federal Reserve System Audit and Accountability Acts of 1994 and 1997.
- Liaison to the General Accounting Office (GAO) including three studies on the Consumer Price Index.

### UNIVERSITY OF CALIFORNIA-RIVERSIDE

Riverside, CA

Full Professor of Economics and Finance

August 1983 - August 1993

• Taught classes, conducted research, wrote articles and updated my textbook on money, banking, and financial markets for the second and third editions.

### U.S. HOUSE OF REPRESENTATIVES

Washington, D.C.

Economist, Committee on Banking, Finance and Urban Affairs Chairman Fernand St. Germain (D-RI) January 1981- March 1981

- Advised Chairman St Germain on monetary policy oversight, hearings, research and reports and assisted with the February 1981 Humphrey-Hawkins hearings with Federal Reserve Chairman Paul Volcker.
- Prepared briefing for Rep. LaFalce on new accounting rules for derivatives and advised on central bank issues, assisted Rep. Jesse Jackson, Jr. (D-IL) on research leading to legislation, and assisted Rep. Carolyn Maloney (D-NY) on a variety of banking issues including banking modernization legislation.

Page 21 of 21 pages

### U.S. DEPARTMENT OF THE TREASURY

Washington, D.C.

Economist, Office of Domestic Monetary Affairs

April 1981 - January 1982

• Advised Beryl Sprinkel, Undersecretary for Monetary Affairs on monetary policy and assisted in drafting letters for President Ronald Reagan and briefing papers for Treasury Secretary Donald Regan.

### U.S. HOUSE OF REPRESENTATIVES

Washington, D.C.

Economist, Committee on Banking, Finance and Urban Affairs Chairman Henry Reuss (D-WI)

August 1976 - April 1981

- Advised Chairman Reuss on monetary policy oversight hearings and investigations of the Federal Reserve during the terms of Federal Reserve Chairmen Arthur Burns and William Miller.
- Assisted with research and reports and the preparation of the Depository Institutions Deregulation and Monetary Control Act of 1980 that required the Federal Reserve to sell its services to all depository institutions.

### U.S. FEDERAL RESERVE SYSTEM

Washington, D.C.

Financial Economist, Federal Reserve Bank of Kansas City

September 1974 - September 1976

- Advised two presidents of the Federal Reserve Bank of Kansas City on monetary policy, gave
  presentations on monetary policy to various organizations, and made presentations to the
  boards of directors of three Fed branches in Denver, Omaha, and Oklahoma City.
- Wrote reports and recorded surveys of commercial banks for the Federal Reserve's Red Book.
- Conducted research and wrote academic articles.

### THE AMERICAN UNIVERSITY

Washington, D.C.

Full Professor

August 1976 - June 1983

Conducted research, authored two textbooks on money, banking and financial markets, and taught classes.

### OTHER FACULTY AFFILIATIONS

Benedictine University (formerly Saint Procopius College), Lisle, Illinois, 1963-66, Chicago City College, Bogan Branch 1966-68, The University of Illinois-Chicago 1968-74, Visiting Lecturer, University of Kansas-Lawrence, 1975-76, Virginia Polytechnic Institute and State University, Northern Virginia, Visiting Professor, 1993-94.